

# AronovaTransact!

**Receivables-backed funding is seen by many corporates as an efficient and relatively cost-effective means of raising working capital finance. For investors, the short-term nature of receivables assets and the associated risk-reward mix is particularly attractive.**

It's therefore not surprising that many smaller banks and asset managers want to provide receivables-backed working capital funding to their corporate clients. Unfortunately, the reality of delivering receivables-backed finance programs is not straightforward. Barriers to entry are high, and for many, prohibitive.

As a result, some banks and asset managers completely avoid receivables-backed working capital funding altogether. Others end-up offering compromise products that limit funding volumes, reduce the funding frequency or restrict the eligible invoice pool to larger debtor invoices only.

Inevitably, the corporate gets an inferior working capital solution, that doesn't really work for it or for the funder.

# TURNKEY OPERATIONS

Aronova*Transact!* provides smaller banks and asset managers with a viable solution for the delivery of receivables-backed working capital programs that corporate clients actually want and need.

Designed to support whole portfolio revolving programs, Aronova*Transact!* is an end-to-end, off-the-shelf solution that removes the operational headache of delivering receivables-backed working capital programs to corporate clients.

Covering the entire operational process, Aronova*Transact!* manages the initial collection of seller receivables through to debtor credit limits, invoice eligibility, pricing and invoice sale.

**The funder can take manual control of daily purchases or adopt a hands-off approach where receivables are automatically bought as they become eligible.**

# FLEXIBLE PROGRAMS

Aronova*Transact!* also provides the structuring flexibility required by transaction parties to take full advantage of commercial opportunity:

- Borrowing base, receivables purchase & true-sale programs for single corporates, multi-seller factoring facilities and platforms.
- Recourse or non-recourse programs, in an insured or uninsured risk management environment.

It is particularly effective for corporates operating portfolio-wide revolving facilities and wishing to sell receivables issued to all debtors, not just those issued to the larger ones.

**So now, smaller banks and asset managers can originate clients, manage corporate relationships and arrange funding, while Aronova*Transact!* delivers the day-to-day program operations.**

# KEY FEATURES

## Outsourced Operations

With Aronova*Transact!* the funder originates clients, manages corporate relationships & arranges the funding, while we manage the day-to-day operations.

## Limited Funder Integration

Aronova*Transact!* doesn't need to integrate with a funder's internal systems. We can simply provide settlement information, backed-up with reconciliation reports.

## Insurer Support

Aronova*Transact!* Integrates with many trade credit insurers and supports facilities where the funder is the insured, or a loss payee or a joint insured.

## Backup Servicing

Aronova*Transact!* is a full-service outsourced operations platform for receivables-backed programs, including hot stand-by backup servicing if things go wrong.



If you would like to know more about Aronova or the services we provide, please visit [www.aronova.com](http://www.aronova.com), or contact David Baker, Managing Director, on **+44 7739 173 961** or **+1 848 466 5288**, or email David at [david.baker@aronova.com](mailto:david.baker@aronova.com)